



BARBADOS PUBLIC WORKERS' CO-OPERATIVE CREDIT UNION LIMITED

Updated May 2022

Remitting Funds to Your BPWCCUL Account - Members Overseas

There are several convenient ways to remit funds from overseas to your account here at Barbados Public Workers' Co-operative Credit Union Limited (BPWCCUL). Please note that we no longer accept **Money Orders, MoneyGram or Travelers cheques**.

The available options are:

1. **Wire Transfer**
2. **International Postal Money Order**
3. **Personal Cheque or Bank Draft (under the equivalent of BBD \$50,000)**

Details -

Wire Transfer

Persons may wire funds from their local bank or other financial institution to their credit union account at BPWCCUL. To avoid any processing delays, please ensure that your wire instruction is completed *exactly* as shown below:

Beneficiary Bank: Republic Bank (Barbados) Limited
Independence Square,
Bridgetown, Barbados

Swift Code: BNB ABBBB

For the account of: Barbados Public Workers' Co-operative Credit Union Limited

For deposits in US dollars:

Account # 028009292024

For deposits in Non-US dollar currencies:

Account # 018009292009

For credit of: <member's name> and <member's credit union account number>

e.g. John P. Worker, A/C 12345

International Postal Money Order

Members may send an International Postal Money Order which should be made payable to: "Barbados Public Workers' Co-operative Credit Union Ltd."

Personal Cheque or Bank Draft (under the equivalent of BBD \$50,000)

Members may also send a personal cheque or bank draft made payable to: "Barbados Public Workers' Co-operative Credit Union Ltd." for "insert name of payee here"

- Take note that personal cheques and drafts will be held for 30 working days to allow time for bank clearing.
- Funds in excess of BBD \$50,000 must be sent via wire transfer.

A Special Note on Large Deposits

To satisfy local and international anti-money laundering regulations, it is required that any deposit of BBD \$10,000 (USD \$5,000) or greater must be accompanied by a *Declaration of Source of Funds (DSF)* completed by the depositor. If your remittance is the equivalent of BBD \$10,000 or more, you must complete, sign and send a written DSF form at the same time that you send the funds. The Declaration of Source of Funds form is available for download from their website, www.publicworkers.bb.

Withdrawing Funds from Your BPWCCUL Account - Members Overseas

Use the following steps in order to make withdrawals while abroad:

- Download and complete the **Authorization for Withdrawal** form found on the Forms page of our website.
- Submit the notarized form along with a notarized copy of valid photo identification to the Credit Union for processing.

Once your form is received, we will facilitate the withdrawal as instructed (by cheque payable to you while you're on island or another individual or entity in Barbados only).

For More Information

If you have questions or need more information about remitting funds, or to check the status of your account, please feel free to call their Contact Centre at:

- Telephone number **(246) 622-9000**
- Toll-free **1-866-800-6146** from North America and the Caribbean
- Freephone **0808-234-1327** from the United Kingdom

Persons can also send an e-mail at any time to **contact@bpwccul.bb**.