



BARBADOS PUBLIC WORKERS' CO-OPERATIVE CREDIT UNION LIMITED

Updated August 2019

How to Apply for BPWCCUL Membership – Overseas Members

Non-resident Barbadians can also enjoy the benefits of membership. Persons who wish to make an application while overseas must complete a Membership Application form and submit it along with the following documentation:

- Two (2) forms of valid photo identification, e.g. your Passport
- Proof of your current home address, e.g. a recent utility bill, bank statement.
- A minimum opening deposit of BDS \$125. This is made up of an application fee of \$5 and their membership qualifying shares of \$120

Overseas members can remit funds in one of several ways.

BPWCCUL Members Overseas – Remitting Funds to Your Credit Union Account

There are several convenient ways to remit funds from overseas to your account here at Barbados Public Workers Co-operative Credit Union Limited (BPWCCUL). Please note that we no longer accept **Money Orders, MoneyGram or Travelers cheques**.

1. Wire Transfer
2. International Postal Money Order
3. Personal Cheque or Bank Draft (under the equivalent of BBD \$50,000)

Details -

Wire Transfer

Persons may wire funds from their local bank or other financial institution to their credit union account at BPWCCUL. To avoid any processing delays, please ensure that your wire instruction is completed *exactly* as shown below:

Beneficiary Bank: Republic Bank (Barbados) Limited
Independence Square,
Bridgetown, Barbados

Swift Code: BNB ABBBB

For the account of: Barbados Public Workers Co-operative Credit Union Limited
Account # 018009292009

For further credit of: <member's name> and <member's credit union account number>
e.g. John P. Worker, A/C 12345

International Postal Money Order

Members may send an International Postal Money Order which should be made payable to: "Barbados Public Workers' Co-operative Credit Union Ltd.".

Personal Cheque or Bank Draft (under the equivalent of BBD \$50,000)

Members may also send a personal cheque or bank draft made payable to: "Barbados Public Workers' Co-operative Credit Union Ltd." for "insert name of payee here"

- Take note that personal cheques and drafts will be held for 30 working days to allow time for bank clearing.
- Funds in excess of BBD \$50,000 should be sent via wire transfer.

A Special Note on Large Deposits

To satisfy local and international anti-money laundering regulations, it is required that any deposit of BDS \$10,000 (USD \$5,000) or greater must be accompanied by a *Declaration of Source of Funds (DSF)* completed by the depositor. If your remittance is the equivalent of BDS \$10,000 or more, you must complete, sign and send a written DSF form at the same time that you send the funds. The Declaration of Source of Funds form is available for download from their website, www.publicworkers.bb.

BPWCCUL Members Overseas – Withdrawing Funds from Your Credit Union Account

Use the following steps in order to make withdrawals while abroad:

- Download and complete the **Authorization for Withdrawal** form from the Forms page of our website
- Submit the notarized form along with a notarized copy of valid photo identification to the Credit Union for processing

Once your form is received, we will facilitate the withdrawal as instructed (by draft to you or by cheque payable to you or another individual or entity in Barbados).

For More Information

If you have questions or need more information about remitting funds, or to check the status of your account, please feel free to call their Contact Centre at:

- Telephone number (246) 622-9000
- Toll-free 1-866-800-6146 from North America and the Caribbean
- Freephone 0808-234-1327 from the United Kingdom

Persons can also send an e-mail at any time to contact@bpwccul.bb