



EXECUTIVE & FLEXIBLE PLATINUM APPLICATION

1. Primary Applicant

<input type="checkbox"/> MR. <input type="checkbox"/> MRS. <input type="checkbox"/> MS.			TAX IDENTIFICATION NUMBER (TIN):		
FIRST NAME:		MIDDLE NAME(S):		LAST NAME:	
DATE OF BIRTH (mm/dd/yyyy):			NATIONAL REGISTRATION NO:		
PERMANENT ADDRESS: STREET/AVENUE:			CITY/TOWN:		
PARISH/STATE:		EMAIL ADDRESS:			
TELEPHONE NO.(S): HOME:		WORK:		MOBILE:	

2. Co-Applicant

Where a Co-applicant is being added to the primary applicant's record, a Joint Account Agreement is required

<input type="checkbox"/> MR. <input type="checkbox"/> MRS. <input type="checkbox"/> MS.			TAX IDENTIFICATION NUMBER (TIN):		
FIRST NAME:		MIDDLE NAME(S):		LAST NAME:	
DATE OF BIRTH (mm/dd/yyyy):			NATIONAL REGISTRATION NO:		
PERMANENT ADDRESS: STREET/AVENUE:			CITY/TOWN:		
PARISH/STATE:		EMAIL ADDRESS:			
TELEPHONE NO.(S): HOME:		WORK:		MOBILE:	

3. Executive Platinum Deposit Details

TERM PERIOD: <input type="checkbox"/> 6mths <input type="checkbox"/> 1yr <input type="checkbox"/> 18 mths <input type="checkbox"/> 2yrs					
OPEN DATE (mm/dd/yyyy):			MATURITY DATE (mm/dd/yyyy):		
INTEREST RATE:			DEPOSIT AMOUNT:		

4. Flexible Platinum Record Details

DEPOSIT AMOUNT:			STARTING INTEREST RATE:		
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5. Declaration

I/we hereby request the Barbados Public Workers' Co-operative Credit Union Limited to open an Executive Platinum Record and a Flexible Platinum Record in the name of in accordance with the instructions above.

I/we declare that I/we have read the Contractual Agreement incorporated below in this application form which applies to these records (the "Agreement") and fully understand and agree to be bound by the terms and conditions outlined in the Agreement.

Signature of Applicant:			DATE (mm/dd/yyyy):		
Signature of Co-applicant:			DATE (mm/dd/yyyy):		

6. For Overseas Applicants Only

Notarial Certificate:

I Notary Public in and for the Country/State Province/county of

Do hereby CERTIFY that on the day of the date hereof personally came and appeared before me a male/female who identified his/herself to be the within named the executing party to the foregoing written documents who did in my presence duly sign, seal and deliver the same as and for his/her free and voluntary act and deed. Given under my hand and seal this of 20

Place Notarial Stamp Here Notary Public in and for the country/State/Province/County of

BARBADOS PUBLIC WORKERS' CO-OPERATIVE CREDIT UNION LIMITED EXECUTIVE PLATINUM DEPOSIT AND FLEXIBLE PLATINUM RECORD AGREEMENT

Terms used in the Agreement: Words and phrases used in this Agreement have the following meanings:

"Agreement" means this agreement between the account owner and the Credit Union to create an Executive Platinum Deposit and a Flexible Platinum Record;

"Agent" means an individual or entity assigned by you to administer the Executive Platinum Deposit and Flexible Platinum Record on your behalf;

"Application" means my application to you for an Executive Platinum Deposit and Flexible Platinum Record;

"BPWCCUL/Credit Union" means the Barbados Public Workers' Co-operative Credit Union Ltd;

"I", "me" and "my" or "we" and "our" means the owner(s) of the Executive Platinum Deposit and Flexible Platinum Record named in this application form;

"You" and "your" mean the **Barbados Public Workers' Co-operative Credit Union Limited**;

"Call Deposit" means the call deposit savings record product offered by the **Barbados Public Workers' Co-operative Credit Union Limited**.

- Agents:** You may delegate the performance of your duties under this Agreement to an agent or agents of your choice.
- Amendments:** You may amend or otherwise change this Agreement from time to time at your discretion. You agree to give me not less than 30 days' notice in writing of the date that any such change(s) will come into effect.
- Binding agreement:** This Agreement is binding on me, my heirs and personal representatives as well as on your successors and assigns.
- Flexible Platinum Record:** I agree that by virtue of establishing an Executive Platinum Deposit on my account as indicated on this Application, a Flexible Platinum Record will also be established on the same account.
- I also agree that I may only maintain a Flexible Platinum Record on my account for as long as there is an established Executive Platinum Deposit on my account which satisfies all of the terms of this Agreement. I agree that if I terminate my Executive Platinum Deposit and provide no direction on how the funds held in my Flexible Platinum Record are to be treated within Fourteen (14) days subsequent, BPWCCUL will transfer all funds held in my Flexible Platinum Record into my call deposit on the same account.
- Interest Payments:** Executive Platinum Deposit ("EPD")
- (i) The interest rate on my EPD shall be fixed for the term of the deposit.
 - (ii) Interest shall be paid on my EPD semi-annually on the 30th day of June and the 31st day of December during the term of the deposit and shall be paid to my Flexible Platinum Record on my account number specified in the application. If any interest accrues between the last semiannual payment date and the maturity date of the deposit it shall be paid to my Flexible Platinum Record at maturity.
- Flexible Platinum Record ("FPR")
- (i) The interest rate on my FPR shall be variable and subject to change at any time by BPWCCUL but shall always be more favourable than BPWCCUL's prevailing Call Deposit rate.
 - (ii) Interest shall be paid to my FPR on the last day of each month, calculated on the average daily balance of my FPR.
- Maturity:** My EPD shall automatically be rolled over at the then prevailing interest rate and on similar terms as the then maturing deposit unless I shall Fourteen (14) days before the date of maturity of the original EPD give notice of my intention to take possession of the funds held in the EPD.
- Withdrawals:** I may not withdraw, transfer or surrender the property of the EPD in whole or in part, except where such property is paid or transferred to me at the maturity date of the deposit.
- Security for loans:** I may assign the funds held in my EPD and FPR as security on any loan on any account at BPWCCUL and further, you reserve the right to access funds from my deposit as appropriate, to liquidate any outstanding payments due on such loans.
- Termination before maturity date:** I agree that in the event that I terminate my EPD before the maturity date agreed hereunder the following terms and conditions shall apply:
- (i) If terminated before the end of 6 months no interest will be paid on my EPD. (Applicable to the 6 month term only)
 - (ii) If terminated before the end of year One (1) no interest will be paid on my EPD.
 - (iii) If terminated after One (1) year but before maturity, interest will be paid on my EPD at the 1 year Executive Platinum Deposit rate prevailing at the date the deposit commenced.
- I agree that if I terminate my EPD before maturity and interest has already been paid into my FPR at the quoted rate, the interest penalty will be recovered from the principle deposit in my EPD.

FOR OFFICIAL USE ONLY	
NAME OF STAFF MEMBER OPENING ACCOUNT <i>(please print):</i>	
SIGNATURE OF STAFF MEMBER OPENING ACCOUNT: DATE (mm/dd/yyyy):	
NAME OF STAFF MEMBER VERIFYING ACCOUNT <i>(please print):</i>	
SIGNATURE OF STAFF MEMBER VERIFYING ACCOUNT: DATE (mm/dd/yyyy):	