

BARBADOS PUBLIC WORKERS' CO-OPERATIVE CREDIT UNION LIMITED

Notes to the Non-consolidated Financial Statements

For the year ended March 31, 2019

(Expressed in Barbados dollars)

24. Financial Risk Management, continued

Credit risk, continued

Financial investments, continued

Exposure to credit risk before collateral held or other credit enhancements, continued

Credit risk exposures relating to on-balance sheet assets are as follows:

	<u>Maximum exposure</u>	
	<u>2019</u>	<u>2018</u>
Loans and advances to members:		
Consumer	\$ 669,361,713	638,042,655
Mortgages	317,326,384	309,901,851
Business	4,655,669	4,606,231
Financial investments:		
Debt securities-amortised cost	19,568,155	25,993,354
Cash resources	233,649,384	135,632,287

Credit risk exposures relating to off-balance sheet items are as follows:

Loan commitments	<u>53,516,286</u>	<u>51,161,754</u>
Total maximum exposure	\$ <u>1,298,077,591</u>	<u>1,165,338,132</u>

The above table represents the maximum credit risk exposure of the Credit Union as of March 31, 2019 and March 31, 2018, without taking account of any collateral held or other credit enhancements attached. For on-balance sheet assets, the exposures set out above are based on net carrying amounts as reported in the non-consolidated statement of financial position.