

BARBADOS PUBLIC WORKERS' CO-OPERATIVE CREDIT UNION LIMITED

Notes to the Non-consolidated Financial Statements

For the year ended March 31, 2019

(Expressed in Barbados dollars)

12. Property and Equipment

Property and equipment is comprised of the following:

	2019					
	Land and Buildings	Motor Vehicles	Furniture and Equipment	Leasehold Improvements	Assets being Acquired	Total
Cost						
Balance, beginning of year	\$ 40,186,106	2,039,377	30,846,366	5,575,146	12,672,071	91,319,066
Additions/transfer	171,295	868,613	994,728	-	1,653,891	3,688,527
Disposals	-	-	-	-	-	-
Balance, end of year	<u>40,357,401</u>	<u>2,907,990</u>	<u>31,841,094</u>	<u>5,575,146</u>	<u>14,325,962</u>	<u>95,007,593</u>
Accumulated depreciation						
Balance, beginning of year	9,855,024	366,750	22,538,354	2,721,563	-	35,481,691
Depreciation	867,642	338,463	2,712,638	882,465	-	4,801,208
Disposals	-	-	-	-	-	-
Balance, end of year	<u>10,722,666</u>	<u>705,213</u>	<u>25,250,992</u>	<u>3,604,028</u>	<u>-</u>	<u>40,282,899</u>
Net book value, end of year	<u>\$ 29,634,735</u>	<u>2,202,777</u>	<u>6,590,102</u>	<u>1,971,118</u>	<u>14,325,962</u>	<u>54,724,694</u>