

BARBADOS PUBLIC WORKERS' CO-OPERATIVE CREDIT UNION LIMITED

Notes to the Non-consolidated Financial Statements

For the year ended March 31, 2019

(Expressed in Barbados dollars)

11. Loans and advances, continued

	2018			
	<u>Consumer</u>	<u>Business</u>	<u>Mortgages</u>	<u>Total</u>
Performing loans	\$ 609,905,580	3,623,377	291,469,449	904,998,406
Non-performing loans	<u>49,263,313</u>	<u>1,144,218</u>	<u>21,459,958</u>	<u>71,867,489</u>
Gross loans	659,168,893	4,767,595	312,929,407	976,865,895
Less: provision for impairment	<u>(21,126,243)</u>	<u>(161,359)</u>	<u>(3,027,556)</u>	<u>(24,315,158)</u>
	<u>\$ 638,042,650</u>	<u>4,606,236</u>	<u>309,901,851</u>	952,550,737
Add: interest receivable				<u>5,516,330</u>
				<u>\$ 958,067,067</u>

Non-performing loans comprise of loans and advances in arrears over 90 days, which are either past due but not impaired or individually impaired. Refer to Note 24.

The average yield on loans for the year was 8.86% (2018 – 8.98%).

(ii) The Credit Union's loans and advances portfolio as at March 31, 2019 are in the following staging categories.

	2019			
	<u>Stage 1</u>	<u>Stage 2</u>	<u>Stage 3</u>	<u>Total</u>
Consumer	\$ 600,301,367	32,507,579	56,906,938	689,715,884
Business	2,733,605	745,878	1,710,978	5,190,461
Mortgages	<u>268,967,148</u>	<u>23,040,427</u>	<u>29,101,355</u>	<u>321,108,930</u>
Gross loans	872,002,120	56,293,884	87,719,271	1,016,015,275
Less: ECL allowance ***	<u>(822,065)</u>	<u>(1,468,067)</u>	<u>(22,381,377)</u>	<u>(24,671,509)</u>
	<u>\$ 871,180,055</u>	<u>54,825,817</u>	<u>65,337,894</u>	991,343,766
Add: interest receivable				<u>6,191,496</u>
				<u>\$ 997,535,262</u>

*** Included in expected credit loss allowance as at March 31, 2019, is a provision for the undrawn loan commitments of \$219,860.