

BARBADOS PUBLIC WORKERS' CO-OPERATIVE CREDIT UNION LIMITED

Non-consolidated Statement of Cash Flows

For the year ended March 31, 2019
With comparative figures for 2018

(Expressed in Barbados dollars)

| | <u>Notes</u> | <u>2019</u> | <u>2018</u> |
|---|--------------|-----------------------|--------------------|
| Cash Flows from Financing Activities | | | |
| Net decrease in loans payable | 17 | \$ - | (5,317,376) |
| Issue of shares | | 800,640 | 730,080 |
| Entrance fees received | | 33,360 | 30,420 |
| Redemption of shares | | (105,840) | (108,000) |
| Distributions to members | | <u>(3,361,215)</u> | <u>(3,228,106)</u> |
| Net cash used in financing activities | | <u>(2,633,055)</u> | <u>(7,892,982)</u> |
| Net increase in cash and cash equivalents | | 102,528,096 | 44,139,927 |
| Cash and cash equivalents, beginning of year | | <u>95,295,711</u> | <u>51,155,784</u> |
| Cash and cash equivalents, end of year | 9 | <u>\$ 197,823,807</u> | <u>95,295,711</u> |

The accompanying notes form an integral part of these non-consolidated financial statements.