

# BARBADOS PUBLIC WORKERS' CO-OPERATIVE CREDIT UNION LIMITED

## Non-consolidated Statement of Financial Position

As at March 31, 2019

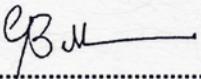
With comparative figures as at March 31, 2018

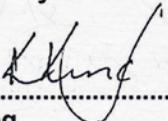
(Expressed in Barbados dollars)

	Notes	2019	2018
<b>Assets</b>			
Cash resources	9	\$ 233,649,384	135,632,287
Financial investments			
- Amortized cost (2018: Held to maturity)	10	19,568,155	25,993,354
- FVOCI (2018: Available for sale)	10	1,705,000	1,470,000
- FVTPL	10	884,496	778,079
Loans and advances	11	997,535,262	958,067,067
Property and equipment	12	54,724,694	55,837,375
Pension plan asset	13	577,288	1,808,321
Investment in subsidiary	14	10,192,600	11,500,000
Due from related companies	22	19,313,205	18,632,116
Other assets	15	<u>14,166,873</u>	<u>13,924,639</u>
<b>Total Assets</b>		<b>\$ <u>1,352,316,957</u></b>	<b><u>1,223,643,238</u></b>
<b>Liabilities and Equity</b>			
<b>Liabilities</b>			
Deposits	16	\$ 1,175,003,744	1,055,847,259
Reimbursable shares		12,289,404	9,761,121
Other liabilities	18	<u>10,788,270</u>	<u>10,085,442</u>
<b>Total liabilities</b>		<b><u>1,198,081,418</u></b>	<b><u>1,075,693,822</u></b>
<b>Equity</b>			
Share capital	19	11,400,600	10,705,800
Statutory reserves	20	134,058,639	120,529,279
Other reserves	21	4,573,128	5,518,875
Retained earnings		<u>4,203,172</u>	<u>11,195,462</u>
<b>Total equity</b>		<b><u>154,235,539</u></b>	<b><u>147,949,416</u></b>
<b>Total Liabilities and Equity</b>		<b>\$ <u>1,352,316,957</u></b>	<b><u>1,223,643,238</u></b>

The accompanying notes form an integral part of these non-consolidated financial statements.

Approved by the Board of Directors on May 30, 2019 and signed on its behalf by:

  
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**Glendon Belle**  
 President

  
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**Kerry-Ann King**  
 Treasurer