

BARBADOS PUBLIC WORKERS' CO-OPERATIVE CREDIT UNION LIMITED

Notes to the Consolidated Financial Statements

For the year ended March 31, 2019

(Expressed in Barbados dollars)

Details of Consolidated Statement of Income
Barbados Public Workers Co-operative Credit Union Limited and Its Subsidiaries

2018

	BPWCCUL	BPWFHI	CAPITA FSI	Eliminations	Total
Non Interest Income					
Fees and commissions	\$ 4,316,371	902,304	2,018,905	(1,108,476)	6,129,104
Compensation and benefits	59,219,667	902,461	9,063,547	(1,108,476)	68,077,199
Occupancy and operations	17,844,717	41,803	2,493,002	-	20,379,522
Professional fees	14,992,648	506,788	3,667,083	(973,573)	18,192,946
Members security and social benefits	1,096,681	-	569,524	-	1,666,205
Promotions and other	4,676,169	-	-	-	4,676,169
	4,012,755	-	851,237	-	4,863,992
Net income before taxes and levies	16,596,697	353,870	1,482,701	-	18,298,365
Taxes and levies	-	-	931,361	-	931,361
Net income after taxes and levies	\$ 16,596,697	353,870	551,340	(134,903)	17,367,004