

BARBADOS PUBLIC WORKERS' CO-OPERATIVE CREDIT UNION LIMITED

Notes to the Consolidated Financial Statements

For the year ended March 31, 2019

(Expressed in Barbados dollars)

Details of Consolidated Statement of Income
Barbados Public Workers Co-operative Credit Union Limited and Its Subsidiaries

	2018					
		BPWCCUL	BPWFHI	CAPITA FSI	Eliminations	Total
Interest on loans	3	\$ 83,434,300	-	14,142,556	-	97,576,856
Interest on investment	3	<u>3,155,066</u>	157	815,886	<u>(491,882)</u>	<u>3,479,227</u>
Total Interest Income		86,589,366	157	14,958,442	<u>(491,882)</u>	101,056,083
Interest on deposits	3	25,089,206	-	7,050,124	<u>(491,882)</u>	31,647,448
Interest on loans payable	3	<u>61,730</u>	-	456,469	-	<u>518,199</u>
Total Interest Expenses		<u>25,150,936</u>	-	<u>7,506,593</u>	<u>(491,882)</u>	<u>32,165,647</u>
Net Interest Income		61,438,430	157	7,451,849	-	68,890,436
Provision for loan loss		<u>6,535,134</u>	-	<u>407,207</u>	-	<u>6,942,341</u>
		\$ <u>54,903,296</u>	157	<u>7,044,642</u>	-	<u>61,948,095</u>