

BARBADOS PUBLIC WORKERS' CO-OPERATIVE CREDIT UNION LIMITED

Notes to the Consolidated Financial Statements

For the year ended March 31, 2019

(Expressed in Barbados dollars)

Details of Consolidated Statement of Financial Position

Barbados Public Workers Co-operative Credit Union Limited and Its Subsidiaries

2019

	BPWCCUL	BPWFHI	CAPITA FSI	Eliminations	Total
Liabilities and Equity:					
Liabilities					
Deposits	18 \$ 1,175,003,744	-	240,378,074	(15,307,437)	1,400,074,381
Loans payable	19 -	-	13,520,176	-	13,520,176
Reimbursable shares	8 12,289,404	-	-	-	12,289,404
Asset tax payable	9 -	-	391,611	-	391,611
Deferred taxation	9 -	-	60,327	-	60,327
Other liabilities	20 10,788,270	20,378,892	3,266,478	(19,812,588)	14,621,052
Total liabilities	\$ 1,198,081,418	20,378,892	257,616,666	(35,120,025)	1,440,956,951
Equity					
Share capital	21 \$ 11,400,600	11,500,000	10,297,059	(21,797,059)	11,400,600
Statutory reserves	22 134,058,639	-	-	635,645	134,694,284
Other reserves	23 4,573,128	-	4,227,691	(3,897,823)	4,902,996
Retained earnings	4,203,172	(5,272,532)	8,840,254	(7,633,363)	137,531
Total equity	154,235,539	6,227,468	23,365,004	(32,692,600)	151,135,411
Total Liabilities and Equity	\$ 1,352,316,957	26,606,360	280,981,670	(67,812,625)	1,592,092,362