

BARBADOS PUBLIC WORKERS' CO-OPERATIVE CREDIT UNION LIMITED

Notes to the Consolidated Financial Statements

For the year ended March 31, 2019

(Expressed in Barbados dollars)

26. Financial Risk Management, continued

26.4 Market risk, continued

Interest rate risk, continued

A summary of the Group's interest rate gap position is as follows:

	2018						Total
	Up to 3 months	Within 3-12 months	Within 1-5 years	Over 5 years	Non-interest bearing		
Assets							
Cash resources	\$ 116,907,979	30,999,081	3,180,279	-	5,800,828	156,888,167	
Financial investments	91,173	2,110,772	14,845,336	12,904,474	2,719,674	32,671,429	
Loans and advances	28,514,593	41,655,896	263,244,079	841,161,897	-	1,174,576,465	
Other assets	-	-	-	-	11,501,929	11,501,929	
Total assets	<u>145,513,745</u>	<u>74,765,749</u>	<u>281,269,694</u>	<u>854,066,371</u>	<u>20,022,431</u>	<u>1,375,637,990</u>	
Liabilities							
Deposits	596,122,710	179,793,075	449,681,876	34,299,668	24,916	1,259,922,245	
Loans payable	-	553,707	614,986	14,061,105	-	15,229,798	
Reimbursable shares	-	-	-	-	9,761,121	9,761,121	
Other liabilities	-	-	-	-	13,069,238	13,069,238	
Total liabilities	<u>596,122,710</u>	<u>180,346,782</u>	<u>450,296,862</u>	<u>48,360,773</u>	<u>22,855,275</u>	<u>1,297,982,402</u>	
Interest rate gap	\$ <u>(450,608,965)</u>	<u>(105,581,033)</u>	<u>(169,027,168)</u>	<u>805,705,598</u>	<u>(2,832,844)</u>	<u>77,655,588</u>	