

BARBADOS PUBLIC WORKERS' CO-OPERATIVE CREDIT UNION LIMITED

Notes to the Consolidated Financial Statements

For the year ended March 31, 2019

(Expressed in Barbados dollars)

26. Financial Risk Management, continued

26.4 Market risk, continued

Interest rate risk

A summary of the Group's interest rate gap position is as follows:

	2019					Total
	Up to 3 months	Within 3-12 months	Within 1-5 years	Over 5 years	Non-interest bearing	
Assets						
Cash resources	\$ 220,566,324	16,720,558	8,851,517	-	6,353,701	252,492,100
Financial investments	409,781	560,761	6,092,165	15,467,264	3,061,754	25,591,725
Loans and advances	39,663,805	67,212,132	255,482,683	848,698,287	24,702,988	1,235,759,895
Other assets	-	-	-	-	12,654,668	12,654,668
Total assets	<u>260,639,910</u>	<u>84,493,451</u>	<u>270,426,365</u>	<u>864,165,551</u>	<u>46,773,111</u>	<u>1,526,498,388</u>
Liabilities						
Deposits	647,027,407	219,190,173	512,933,135	36,167,627	83,476	1,415,401,818
Loans payable	222,045	-	850,577	12,447,554	-	13,520,176
Reimbursable shares	-	-	-	-	12,289,404	12,289,404
Other liabilities	-	-	-	-	14,621,052	14,621,052
Total liabilities	<u>647,249,452</u>	<u>219,190,173</u>	<u>513,783,712</u>	<u>48,615,181</u>	<u>26,993,932</u>	<u>1,455,832,450</u>
Interest rate gap	\$ <u>(386,609,542)</u>	<u>(134,696,722)</u>	<u>(243,357,347)</u>	<u>815,550,370</u>	<u>19,779,179</u>	<u>70,665,938</u>