

# BARBADOS PUBLIC WORKERS' CO-OPERATIVE CREDIT UNION LIMITED

Notes to the Consolidated Financial Statements

For the year ended March 31, 2019

(Expressed in Barbados dollars)

## 24. Related Party Disclosures, continued

The following table provides the total amount of balances, which have been entered into with key management personnel for the relevant financial year:

		<u>2019</u>	<u>2018</u>
Loans and advances	\$	3,307,373	3,352,605
Deposits		1,791,545	1,245,142

The secured loans and advances are secured over property of the respective borrowers. Other balances are not secured and no guarantees have been obtained.

No impairment losses have been recorded against balances outstanding during the period with key management personnel, and no specific allowance has been made for impairment losses on balances with key management personnel and their related concerns at the period end.

## 25. Commitments and Contingencies

### (i) Loan commitments

		<u>2019</u>	<u>2018</u>
Consumer loans approved and pending disbursement	\$	16,591,531	19,245,734
Mortgage loans approved and pending disbursement		42,737,687	32,641,085
Available balances on line of credit accounts		<u>15,461,119</u>	<u>15,095,054</u>
Gross commitments	\$	<u>74,790,337</u>	<u>66,981,873</u>