

# BARBADOS PUBLIC WORKERS' CO-OPERATIVE CREDIT UNION LIMITED

Notes to the Consolidated Financial Statements

For the year ended March 31, 2019

(Expressed in Barbados dollars)

## 14. Property and Equipment, continued

	2018				
	Land and Buildings	Motor Vehicles	Furniture and Equipment	Leasehold Improvements	Assets being Acquired
<b>Cost</b>					<b>Total</b>
Balance, beginning of year	\$ 38,226,812	2,316,809	29,428,793	6,330,472	3,501,029
Additions/transfer	1,959,294	2,745,614	3,746,220	2,157,853	9,171,042
Disposals	-	(434,190)	(563,602)	(401,879)	-
Balance, end of year	<u>40,186,106</u>	<u>4,628,233</u>	<u>32,611,411</u>	<u>8,086,446</u>	<u>12,672,071</u>
<b>Accumulated depreciation</b>					
Balance, beginning of year	9,054,971	917,583	21,287,742	3,818,418	-
Depreciation	800,053	491,752	3,064,359	395,349	-
Disposals	-	(434,190)	(551,125)	(401,879)	-
Balance, end of year	<u>9,855,024</u>	<u>975,145</u>	<u>23,800,976</u>	<u>3,811,888</u>	<u>-</u>
<b>Net book value, end of year</b>	<u>\$ 30,331,082</u>	<u>3,653,088</u>	<u>8,810,435</u>	<u>4,274,558</u>	<u>12,672,071</u>
					<u>59,741,234</u>