

BARBADOS PUBLIC WORKERS' CO-OPERATIVE CREDIT UNION LIMITED

Notes to the Consolidated Financial Statements

For the year ended March 31, 2019

(Expressed in Barbados dollars)

14. Property and Equipment

Property and equipment is comprised of the following:

	2019					
	Land and Buildings	Motor Vehicles	Furniture and Equipment	Leasehold Improvements	Assets being Acquired	Total
Cost						
Balance, beginning of year	\$ 40,186,106	4,628,233	32,611,411	8,086,446	12,672,071	98,184,267
Additions/transfer	171,295	2,912,511	1,120,859	-	1,653,891	5,858,556
Disposals	-	(124,674)	(56,303)	(204,278)	-	(385,255)
Balance, end of year	<u>40,357,401</u>	<u>7,416,070</u>	<u>33,675,967</u>	<u>7,882,168</u>	<u>14,325,962</u>	<u>103,657,568</u>
Accumulated depreciation						
Balance, beginning of year	9,855,024	975,145	23,800,976	3,811,888	-	38,443,033
Depreciation	867,642	917,214	2,872,289	1,122,821	-	5,779,966
Disposals	-	(76,883)	(56,303)	(204,278)	-	(336,464)
Balance, end of year	<u>10,722,666</u>	<u>1,815,476</u>	<u>26,616,962</u>	<u>4,730,431</u>	<u>-</u>	<u>43,885,535</u>
Net book value, end of year	<u>\$ 29,634,735</u>	<u>5,600,594</u>	<u>7,059,005</u>	<u>3,151,737</u>	<u>14,325,962</u>	<u>59,772,033</u>