

# BARBADOS PUBLIC WORKERS' CO-OPERATIVE CREDIT UNION LIMITED

Notes to the Consolidated Financial Statements

For the year ended March 31, 2019

(Expressed in Barbados dollars)

## 13. Loans and Advances, continued

The movement in the provision for impaired loans is as follows:

	2018			
	<u>Consumer</u>	<u>Business</u>	<u>Mortgages</u>	<u>Total</u>
Balance, beginning of year	\$ 19,908,638	104,189	4,681,512	24,694,339
Amounts charged off	(4,908,834)	(8,841)	-	(4,917,675)
Loan impairment expense	<u>6,126,433</u>	<u>66,012</u>	<u>749,896</u>	<u>6,942,341</u>
Balance, end of year	\$ <u>21,126,237</u>	<u>161,360</u>	<u>5,431,408</u>	<u>26,719,005</u>
Individual impairment	\$ 18,374,476	136,765	4,830,142	23,341,383
Collective impairment	<u>2,751,761</u>	<u>24,595</u>	<u>601,266</u>	<u>3,377,622</u>
	\$ <u>21,126,237</u>	<u>161,360</u>	<u>5,431,408</u>	<u>26,719,005</u>