

BARBADOS PUBLIC WORKERS' CO-OPERATIVE CREDIT UNION LIMITED

Notes to the Consolidated Financial Statements

For the year ended March 31, 2019

(Expressed in Barbados dollars)

2. Accounting Policies, continued

b) New standards, amendments and interpretations mandatory for the first time for the financial year, continued

		IAS 39 carrying amount March 31, 2018	Re- classification	Re- measurement	IFRS 9 carrying amount April 1, 2018
Financial assets					
Sub-total loan and receivable b/f	\$	1,309,949,539	(1,309,949,539)	-	-
<i>Other assets</i>					
Opening balance		11,501,929	-	-	-
To amortized cost		-	(11,501,929)	-	-
Closing balance		-	-	-	-
Total loan and receivable	\$	<u>1,321,451,468</u>	<u>(1,321,451,468)</u>	<u>-</u>	<u>-</u>
Available for sale:					
<i>Equity securities - quoted</i>	\$	-	-	-	-
Opening balance		1,941,595	-	-	-
To FVOCI - equity		-	(1,941,595)	-	-
Total available for sale	\$	<u>1,941,595</u>	<u>(1,941,595)</u>	<u>-</u>	<u>-</u>