

BARBADOS PUBLIC WORKERS' CO-OPERATIVE CREDIT UNION LIMITED

Notes to the Consolidated Financial Statements

For the year ended March 31, 2019

(Expressed in Barbados dollars)

2. Accounting Policies, continued

b) New standards, amendments and interpretations mandatory for the first time for the financial year, continued

The table below explains the original measurement categories under IAS 39 and the new measurement categories under IFRS 9 for each class of the Group's financial assets and financial liabilities as at April 1, 2018. The effect of adopting IFRS 9 on the carrying amounts of financial assets at April 1, 2018 relates solely to the new impairment requirements.

	Classification under IAS 39	Classification under IFRS 9	Carrying Amount under IAS 39	Carrying Amount under IFRS 9
Financial Assets				
Cash and cash equivalents	Loans and receivable	Amortized cost	118,649,884	118,649,884
Term deposits	Loans and receivable	Amortized cost	12,764,789	12,757,776
Term deposits	Held to maturity	Amortized cost	25,473,494	25,465,644
Sovereign debt securities	Held to maturity	Amortized cost	25,993,354	23,699,503
Sovereign debt securities	Loans and receivable	Amortized cost	3,958,401	3,616,251
Equities securities	Available for sale	FVOCI	1,941,595	1,941,595
Equities securities	FVTPL	FVTPL	778,079	778,079
Other assets	Loans and receivables	Amortized cost	11,501,929	11,501,929
Loans and advances	Loans and receivables	Amortized cost	1,174,576,465	1,174,111,601
Total financial assets			1,375,637,990	1,372,522,262
Financial Liabilities				
Deposits	Amortized cost	Amortized cost	1,259,922,245	1,259,922,245
Reimbursable shares	Amortized cost	Amortized cost	9,761,121	9,761,121
Loans payable	Amortized cost	Amortized cost	15,229,798	15,229,798
Other liabilities	Amortized cost	Amortized cost	13,069,238	13,069,238
Total financial liabilities			1,297,982,402	1,297,982,402