

BARBADOS PUBLIC WORKERS' CO-OPERATIVE CREDIT UNION LIMITED

Consolidated Statement of Cash Flows, continued

For the year ended March 31, 2019
With comparative figures for 2018

(Expressed in Barbados dollars)

	<u>Notes</u>	<u>2019</u>	<u>2018</u>
Cash Flows from Financing Activities			
Net decrease in loans payable	\$	(1,709,622)	(7,093,367)
Issue of shares		800,640	730,080
Entrance fees received		33,360	30,420
Redemption of shares		(105,840)	(108,000)
Distributions to members		<u>(3,361,215)</u>	<u>(3,228,106)</u>
Net cash used in financing activities		<u>(4,342,677)</u>	<u>(9,668,973)</u>
Net increase in cash and cash equivalents		103,260,482	44,586,068
Cash and cash equivalents, beginning of year		<u>112,849,056</u>	<u>68,262,988</u>
Cash and cash equivalents, end of year	11	\$ <u>216,109,538</u>	<u>112,849,056</u>

The accompanying notes form an integral part of these consolidated financial statements.