

# BARBADOS PUBLIC WORKERS' CO-OPERATIVE CREDIT UNION LIMITED

## Consolidated Statement of Financial Position

As at March 31, 2019

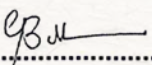
With comparative figures as at March 31, 2018

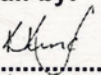
(Expressed in Barbados dollars)

	Notes	2019	2018
<b>Assets</b>			
Cash resources	11	\$ 252,492,100	156,888,167
Financial investments:			
Amortized cost (2018 - Held to maturity)	12	22,529,971	25,993,354
FVOCI (2018 - Available for sale)	12	2,177,258	1,941,595
FVTPL	12	884,496	778,079
Loans and receivables	12	-	3,958,401
Loans and advances	13	1,235,759,895	1,174,576,465
Property and equipment	14	59,772,033	59,741,234
Pension plan asset	15	577,288	1,808,321
Corporation tax recoverable		313,104	360,321
Intangible asset	17	-	2,910,000
Other assets	16	17,586,217	16,931,791
<b>Total Assets</b>		<b>\$ 1,592,092,362</b>	<b>1,445,887,728</b>
<b>Liabilities and Equity</b>			
<b>Liabilities</b>			
Deposits	18	\$ 1,400,074,381	1,259,922,245
Loans payable	19	13,520,176	15,229,798
Reimbursable shares		12,289,404	9,761,121
Corporation tax payable		-	30,678
Asset tax payable	8	391,611	262,499
Deferred taxation	9	60,327	154,141
Other liabilities	20	14,621,052	13,069,238
<b>Total liabilities</b>		<b>1,440,956,951</b>	<b>1,298,429,720</b>
<b>Equity</b>			
Share capital	21	11,400,600	10,705,800
Statutory reserves	22	134,694,284	121,093,797
Other reserves	23	4,902,996	5,853,506
Retained earnings		137,531	9,804,905
<b>Total equity</b>		<b>151,135,411</b>	<b>147,458,008</b>
<b>Total Liabilities and Equity</b>		<b>\$ 1,592,092,362</b>	<b>1,445,887,728</b>

The accompanying notes form an integral part of these consolidated financial statements.

Approved by the Board of Directors on May 30, 2019 and signed on its behalf by:

  
 .....  
 Glendon Belle  
 President

  
 .....  
 Kerry-Ann King  
 Treasurer