

BARBADOS PUBLIC WORKERS' CO-OPERATIVE CREDIT UNION LIMITED

Notes to the Non-consolidated Financial Statements

For the year ended March 31, 2017

(Expressed in Barbados dollars)

24. Financial Risk Management, continued

Market risk, continued

Interest rate risk, continued

A summary of the Credit Union's interest rate gap position is as follows:

	2017					Total
	Up to 3 months	Within 3-12 months	Within 1-5 years	Over 5 years	Non-interest bearing	
Cash resources	\$ 53,738,037	32,877,390	7,404,191	-	-	94,019,618
Financial investments – Held-to-maturity	2,276,195	6,000,000	14,241,655	6,018,357	-	28,536,207
Loans and advances	21,089,122	33,664,948	242,208,051	603,477,419	-	900,439,540
Due from related companies	-	-	-	-	20,438,323	20,438,323
Other assets	-	-	-	-	5,544,754	5,544,754
Total assets	\$ 77,103,354	72,542,338	263,853,897	609,495,776	25,983,077	1,048,978,442
Deposits	\$ 500,010,117	89,885,193	331,823,656	34,416,231	-	956,135,197
Loans payable	94,983	284,950	1,566,518	3,370,925	-	5,317,376
Reimbursable shares	-	-	-	-	7,875,475	7,875,475
Other liabilities	-	-	-	-	8,381,530	8,381,530
Total liabilities	500,105,100	90,170,143	333,390,174	37,787,156	16,257,005	977,709,578
Interest rate gap	\$ (423,001,746)	(17,627,805)	(69,536,277)	571,708,620	9,726,072	71,268,864