

BARBADOS PUBLIC WORKERS' CO-OPERATIVE CREDIT UNION LIMITED

Notes to the Non-consolidated Financial Statements

For the year ended March 31, 2017

(Expressed in Barbados dollars)

24. Financial Risk Management, continued

Credit risk, continued

| | 2016 | | | |
|------------------------|----------------------------------|------------------------------|--------------------------|---------------------------|
| | Neither past due nor impaired | Past due but not impaired | Individually impaired | Total |
| Cash resources | \$ 102,162,229 | - | - | 102,162,229 |
| Financial investments: | | | | |
| Held-to-maturity | 29,074,183 | - | - | 29,074,183 |
| Loans and advances: | | | | |
| Consumer | 452,338,438 | 89,073,793 | 23,264,387 | 564,676,618 |
| Mortgages | 207,223,554 | 49,829,049 | 8,123,569 | 265,176,172 |
| Business | <u>1,623,572</u> | <u>1,547,167</u> | <u>304,396</u> | <u>3,475,135</u> |
| Total | \$ <u>792,421,976</u> | <u>140,450,009</u> | <u>31,692,352</u> | <u>964,564,337</u> |

Aging analysis of past due but not impaired loans and advances:

| | 2017 | | | | |
|---------------------|-----------------------------|--------------------------|-------------------------|--------------------------|---------------------------|
| | 1-30 days | 31-60 days | 61-90 days | Over 90 days | Total |
| Loans and advances: | | | | | |
| Consumer | \$ 61,238,445 | 19,275,488 | 5,734,567 | 11,753,485 | 98,001,985 |
| Mortgages | 32,651,855 | 12,759,704 | 3,052,585 | 10,350,203 | 58,814,347 |
| Business | <u>1,037,423</u> | <u>421,335</u> | <u>125,163</u> | <u>355,545</u> | <u>1,939,466</u> |
| Total | \$ <u>94,927,723</u> | <u>32,456,527</u> | <u>8,912,315</u> | <u>22,459,233</u> | <u>158,755,798</u> |

| | 2016 | | | | |
|---------------------|-----------------------------|--------------------------|-------------------------|--------------------------|---------------------------|
| | 1-30 days | 31-60 days | 61-90 days | Over 90 days | Total |
| Loans and advances: | | | | | |
| Consumer | \$ 54,593,687 | 19,127,609 | 5,554,829 | 9,797,668 | 89,073,793 |
| Mortgages | 25,022,460 | 9,532,123 | 4,419,282 | 10,855,184 | 49,829,049 |
| Business | <u>1,018,186</u> | <u>186,519</u> | <u>-</u> | <u>342,462</u> | <u>1,547,167</u> |
| Total | \$ <u>80,634,333</u> | <u>28,846,251</u> | <u>9,974,111</u> | <u>20,995,314</u> | <u>140,450,009</u> |