

# BARBADOS PUBLIC WORKERS' CO-OPERATIVE CREDIT UNION LIMITED

Notes to the Non-consolidated Financial Statements

For the year ended March 31, 2017

(Expressed in Barbados dollars)

## 24. Financial Risk Management, continued

### Credit risk, continued

#### Exposure to credit risk before collateral held or other credit enhancements

Credit risk exposures relating to on-balance sheet assets are as follows:

	<u>Maximum exposure</u>	
	<u>2017</u>	<u>2016</u>
Loans and advances to customers:		
Consumer	\$ 599,620,812	548,321,633
Mortgages	292,041,006	261,229,580
Business	3,685,930	3,323,563
Financial investments:		
Held-to-maturity	28,536,207	29,074,183
Cash resources	94,019,618	102,162,229

Credit risk exposures relating to off-balance sheet items are as follows:

Loan commitments	<u>49,678,392</u>	<u>61,823,325</u>
Total maximum exposure	\$ <u>1,067,581,965</u>	<u>1,005,934,513</u>

The above table represents the maximum credit risk exposure of the Credit Union as of March 31, 2017 and March 31, 2016, without taking account of any collateral held or other credit enhancements attached. For on-balance sheet assets, the exposures set out above are based on net carrying amounts as reported in the statement of financial position.