

# BARBADOS PUBLIC WORKERS' CO-OPERATIVE CREDIT UNION LIMITED

Notes to the Non-consolidated Financial Statements

For the year ended March 31, 2017

(Expressed in Barbados dollars)

## 14. Investment in Subsidiary

	<u>2017</u>	<u>2016</u>
BPW Financial Holdings Inc. – 100%	\$ <u>11,500,000</u>	<u>11,500,000</u>

## 15. Other Assets

Other assets are comprised of the following:

	<u>2017</u>	<u>2016</u>
Accounts receivable	\$ 5,442,787	4,997,416
Prepaid employee benefit (Note 18)	3,156,119	3,120,994
Prepaid expenses	2,385,991	1,869,940
Interest receivable on cash resources	7,181	17,620
Dividend receivable	55,000	55,000
Other Assets re Goodwill Credit Union (Note 27)	<u>39,786</u>	<u>42,534</u>
	\$ <u>11,086,864</u>	<u>10,103,504</u>