

BARBADOS PUBLIC WORKERS' CO-OPERATIVE CREDIT UNION LIMITED

Notes to the Non-consolidated Financial Statements

For the year ended March 31, 2017

(Expressed in Barbados dollars)

11. Loans and Advances, continued

(ii) The movement in the provision for impaired loans is as follows:

2017				
	<u>Consumer</u>	<u>Business</u>	<u>Mortgages</u>	<u>Total</u>
Balance, beginning of year	\$ 16,354,985	151,572	3,946,592	20,453,149
Amounts charged/write off	(2,443,734)	(82,087)	-	(2,525,821)
Loan impairment expense	<u>5,997,387</u>	<u>34,704</u>	<u>(1,386,857)</u>	<u>4,645,234</u>
Balance, end of year	\$ <u>19,908,638</u>	<u>104,189</u>	<u>2,559,735</u>	<u>22,572,562</u>
Individual impairment	\$ 15,464,316	78,508	1,870,241	17,413,065
Collective impairment	<u>4,444,322</u>	<u>25,681</u>	<u>689,494</u>	<u>5,159,497</u>
	\$ <u>19,908,638</u>	<u>104,189</u>	<u>2,559,735</u>	<u>22,572,562</u>

2016				
	<u>Consumer</u>	<u>Business</u>	<u>Mortgages</u>	<u>Total</u>
Balance, beginning of year	\$ 17,036,003	294,476	4,572,359	21,902,838
Amounts charged/write off	(5,202,888)	(35,988)	-	(5,238,876)
Loan impairment expense	<u>4,521,870</u>	<u>(106,916)</u>	<u>(625,767)</u>	<u>3,789,187</u>
Balance, end of year	\$ <u>16,354,985</u>	<u>151,572</u>	<u>3,946,592</u>	<u>20,453,149</u>
Individual impairment	\$ 12,123,333	112,888	3,069,116	15,305,337
Collective impairment	<u>4,231,652</u>	<u>38,684</u>	<u>877,476</u>	<u>5,147,812</u>
	\$ <u>16,354,985</u>	<u>151,572</u>	<u>3,946,592</u>	<u>20,453,149</u>