

BARBADOS PUBLIC WORKERS' CO-OPERATIVE CREDIT UNION LIMITED

Notes to the Non-consolidated Financial Statements

For the year ended March 31, 2017

(Expressed in Barbados dollars)

11. Loans and Advances

(i) Loans and advances are comprised of the following:

2017				
	Consumer	Business	Mortgages	Total
Performing loans	\$ 580,913,578	3,101,557	275,767,888	859,783,023
Non-performing loans	<u>38,615,872</u>	<u>688,562</u>	<u>18,832,853</u>	<u>58,137,287</u>
Gross loans	619,529,450	3,790,119	294,600,741	917,920,310
Less: provision for impairment	<u>(19,908,638)</u>	<u>(104,189)</u>	<u>(2,559,735)</u>	<u>(22,572,562)</u>
	\$ <u>599,620,812</u>	<u>3,685,930</u>	<u>292,041,006</u>	895,347,748
Add: interest receivable				<u>5,091,792</u>
				\$ <u>900,439,540</u>
2016				
	Consumer	Business	Mortgages	Total
Performing loans	\$ 531,614,563	2,828,277	246,197,419	780,640,259
Non-performing loans	<u>33,062,055</u>	<u>646,858</u>	<u>18,978,753</u>	<u>52,687,666</u>
Gross loans	564,676,618	3,475,135	265,176,172	833,327,925
Less: provision for impairment	<u>(16,354,985)</u>	<u>(151,572)</u>	<u>(3,946,592)</u>	<u>(20,453,149)</u>
	\$ <u>548,321,633</u>	<u>3,323,563</u>	<u>261,229,580</u>	812,874,776
Add: interest receivable				<u>4,963,994</u>
				\$ <u>817,838,770</u>

Non-performing loans comprise of loans and advances in arrears over 90 days, which are either past due but not impaired or individually impaired. Refer to Note 24.

The average yield on loans for the year was 9.07% (2016 - 9.10%).