

BARBADOS PUBLIC WORKERS' CO-OPERATIVE CREDIT UNION LIMITED

Non-consolidated Statement of Cash Flows

For the year ended March 31, 2017
With comparative figures for 2016

(Expressed in Barbados dollars)

	<u>Note</u>	<u>2017</u>	<u>2016</u>
Cash Flows from Financing Activities			
Net decrease in loans payable		(16,965,939)	(11,161,817)
Issue of shares		774,240	727,200
Entrance fees received		32,260	30,300
Redemption of shares		(97,920)	(83,640)
Distributions to members		<u>(2,636,325)</u>	<u>(2,038,109)</u>
Net cash used in financing activities		<u>(18,893,684)</u>	<u>(12,526,066)</u>
Net increase in cash and cash equivalents		1,644,235	4,571,065
Cash and cash equivalents, beginning of year		<u>49,511,549</u>	<u>44,940,484</u>
Cash and cash equivalents, end of year	9	\$ <u>51,155,784</u>	<u>49,511,549</u>

The accompanying notes form an integral part of these non-consolidated financial statements.