

BARBADOS PUBLIC WORKERS' CO-OPERATIVE CREDIT UNION LIMITED

Non-consolidated Statement of Financial Position

As at March 31, 2017


With comparative figures as at March 31, 2016

(Expressed in Barbados dollars)

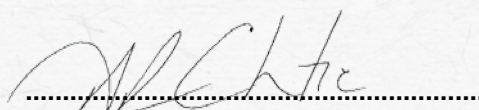
	<u>Notes</u>		<u>2017</u>	<u>2016</u>
Assets				
Cash resources	9	\$	94,019,618	102,162,229
Financial investments				
- Held-to-maturity	10		28,536,207	29,074,183
- Available-for-sale	10		2,542,159	2,279,438
Loans and advances	11		900,439,540	817,838,770
Property and equipment	12		41,783,647	29,546,947
Pension plan asset	13		1,232,061	437,778
Investment in subsidiary	14		11,500,000	11,500,000
Due from related companies	22		20,438,323	17,307,614
Other assets	15		<u>11,086,864</u>	<u>10,103,504</u>
Total Assets		\$	<u>1,111,578,419</u>	<u>1,020,250,463</u>
Liabilities and Equity				
Liabilities				
Deposits	16	\$	956,135,197	862,899,691
Loans payable	17		5,317,376	22,283,315
Reimbursable shares			7,875,475	7,165,090
Asset tax payable	7		-	502,607
Other liabilities	18		<u>8,381,530</u>	<u>8,558,025</u>
Total liabilities			<u>977,709,578</u>	<u>901,408,728</u>
Equity				
Share capital	19		10,083,720	9,407,400
Statutory reserves	20		107,206,991	97,245,033
Other reserves	21		5,483,974	4,424,898
Retained earnings			<u>11,094,156</u>	<u>7,764,404</u>
Total equity			<u>133,868,841</u>	<u>118,841,735</u>
Total Liabilities and Equity		\$	<u>1,111,578,419</u>	<u>1,020,250,463</u>

The accompanying notes form an integral part of these non-consolidated financial statements.

Approved by the Board of Directors on May 18, 2017 and signed on its behalf by:



Raphael Holder
 President



Anthony Christie
 Treasurer