

## BARBADOS PUBLIC WORKERS' CO-OPERATIVE CREDIT UNION LIMITED

Notes to the Consolidated Financial Statements

For the year ended March 31, 2017

*(Expressed in Barbados dollars)*

### 25. Financial Risk Management, continued

#### 25.4 Market risk, continued

##### Interest rate risk, continued

A summary of the Group's interest rate gap position is as follows:

|                          | 2016                    |                       |                     |                    |                         | Total                |
|--------------------------|-------------------------|-----------------------|---------------------|--------------------|-------------------------|----------------------|
|                          | Up to<br>3 months       | Within<br>3-12 months | Within<br>1-5 years | Over<br>5 years    | Non-interest<br>bearing |                      |
| <b>Assets</b>            |                         |                       |                     |                    |                         |                      |
| Cash resources           | \$ 73,065,324           | 46,374,356            | 4,028,158           | -                  | 4,875,828               | 128,343,666          |
| Financial investments    | 79,986                  | 2,471,442             | 19,970,869          | 10,102,741         | 2,405,377               | 35,030,415           |
| Loans and advances       | 23,917,100              | 31,142,146            | 234,395,420         | 711,975,322        | -                       | 1,001,429,988        |
| Other assets             | -                       | -                     | -                   | -                  | 10,649,438              | 10,649,438           |
| <b>Total assets</b>      | <u>97,062,410</u>       | <u>79,987,944</u>     | <u>258,394,447</u>  | <u>722,078,063</u> | <u>17,930,643</u>       | <u>1,175,453,507</u> |
| <b>Liabilities</b>       |                         |                       |                     |                    |                         |                      |
| Deposits                 | 510,870,196             | 177,981,421           | 328,560,068         | 36,383,171         | -                       | 1,053,794,856        |
| Loans payable            | 699,074                 | 2,125,387             | 13,455,642          | 24,731,227         | -                       | 41,011,330           |
| Reimbursable shares      | -                       | -                     | -                   | -                  | 7,165,090               | 7,165,090            |
| Other liabilities        | -                       | -                     | -                   | -                  | 12,716,477              | 12,716,477           |
| <b>Total liabilities</b> | <u>511,569,270</u>      | <u>180,106,808</u>    | <u>342,015,710</u>  | <u>61,114,398</u>  | <u>19,881,567</u>       | <u>1,114,687,753</u> |
| Interest rate gap        | \$ <u>(414,506,860)</u> | <u>(100,118,864)</u>  | <u>(83,621,263)</u> | <u>660,963,665</u> | <u>(1,950,924)</u>      | <u>60,765,754</u>    |