

BARBADOS PUBLIC WORKERS' CO-OPERATIVE CREDIT UNION LIMITED

Notes to the Consolidated Financial Statements

For the year ended March 31, 2017

(Expressed in Barbados dollars)

25. Financial Risk Management, continued

25.4 Market risk, continued

Interest rate risk

A summary of the Group's interest rate gap position is as follows:

	2017					Total
	Up to 3 months	Within 3-12 months	Within 1-5 years	Over 5 years	Non-interest bearing	
Assets						
Cash resources	\$ 74,403,899	33,327,815	4,240,928	-	5,379,451	117,352,093
Financial investments	2,844,929	6,000,000	15,989,336	7,418,357	2,995,366	35,247,988
Loans and advances	33,453,007	36,989,099	263,127,280	765,663,864	-	1,099,233,250
Other assets	-	-	-	-	8,389,716	8,389,716
Total assets	<u>110,701,835</u>	<u>76,316,914</u>	<u>283,357,544</u>	<u>773,082,221</u>	<u>16,764,533</u>	<u>1,260,223,047</u>
Liabilities						
Deposits	568,585,135	172,192,963	363,276,010	34,432,038	-	1,138,486,146
Loans payable	94,983	284,950	3,530,834	18,412,398	-	22,323,165
Reimbursable shares	-	-	-	-	7,875,475	7,875,475
Other liabilities	-	-	-	-	13,706,408	13,706,408
Total liabilities	<u>568,680,118</u>	<u>172,477,913</u>	<u>366,806,844</u>	<u>52,844,436</u>	<u>21,581,883</u>	<u>1,182,391,194</u>
Interest rate gap	<u>\$ (457,978,283)</u>	<u>(96,160,999)</u>	<u>(83,449,300)</u>	<u>720,237,785</u>	<u>(4,817,350)</u>	<u>77,831,853</u>