

BARBADOS PUBLIC WORKERS' CO-OPERATIVE CREDIT UNION LIMITED

Notes to the Consolidated Financial Statements

For the year ended March 31, 2017

(Expressed in Barbados dollars)

13. Property and Equipment, continued

| | 2016 | | | | | Total |
|------------------------------------|-----------------------|-------------------|-------------------------------|---------------------------|-----------------------------|-------------------|
| | Land and Buildings | Motor Vehicles | Furniture and Equipment | Leasehold Improvements | Assets being Acquired | |
| Cost | | | | | | |
| Balance, beginning of year | \$ 28,801,032 | 1,749,099 | 21,412,424 | 3,802,510 | 1,846,344 | 57,611,409 |
| Additions/transfer | 871,799 | 189,705 | 3,206,372 | 2,275,407 | (822,771) | 5,720,512 |
| Disposals | - | (135,886) | (5,051) | - | - | (140,937) |
| Balance, end of year | <u>29,672,831</u> | <u>1,802,918</u> | <u>24,613,745</u> | <u>6,077,917</u> | <u>1,023,573</u> | <u>63,190,984</u> |
| Accumulated depreciation | | | | | | |
| Balance, beginning of year | 7,913,194 | 1,182,640 | 16,601,611 | 1,853,756 | - | 27,551,201 |
| Depreciation | 553,707 | 209,604 | 2,251,605 | 1,050,269 | - | 4,065,185 |
| Disposals | - | (135,886) | (1,689) | - | - | (137,575) |
| Balance, end of year | <u>8,466,901</u> | <u>1,256,358</u> | <u>18,851,527</u> | <u>2,904,025</u> | <u>-</u> | <u>31,478,811</u> |
| Net book value, end of year | <u>\$ 21,205,930</u> | <u>546,560</u> | <u>5,762,218</u> | <u>3,173,892</u> | <u>1,023,573</u> | <u>31,712,173</u> |