

BARBADOS PUBLIC WORKERS' CO-OPERATIVE CREDIT UNION LIMITED

Notes to the Consolidated Financial Statements

For the year ended March 31, 2017

(Expressed in Barbados dollars)

12. Loans and Advances, continued

	2016			
	<u>Consumer</u>	<u>Business</u>	<u>Mortgages</u>	<u>Total</u>
Balance, beginning of year	\$ 17,036,003	294,476	5,858,141	23,188,620
Amounts charged off	(5,202,888)	(35,988)	-	(5,238,876)
Loan impairment expense	<u>4,521,870</u>	<u>(106,916)</u>	<u>(168,561)</u>	<u>4,246,393</u>
Balance, end of year	\$ <u>16,354,985</u>	<u>151,572</u>	<u>5,689,580</u>	<u>22,196,137</u>
Individual impairment	\$ 12,123,333	112,888	4,592,104	16,828,325
Collective impairment	<u>4,231,652</u>	<u>38,684</u>	<u>1,097,476</u>	<u>5,367,812</u>
	\$ <u>16,354,985</u>	<u>151,572</u>	<u>5,689,580</u>	<u>22,196,137</u>