

# BARBADOS PUBLIC WORKERS' CO-OPERATIVE CREDIT UNION LIMITED

Notes to the Consolidated Financial Statements

For the year ended March 31, 2017

(Expressed in Barbados dollars)

## 12. Loans and Advances

(i) Loans and advances are comprised of the following:

	2017			
	<u>Consumer</u>	<u>Business</u>	<u>Mortgages</u>	<u>Total</u>
Performing loans	\$ 614,212,740	22,561,748	415,600,062	1,052,374,550
Non-performing loans	<u>41,105,267</u>	<u>688,562</u>	<u>21,945,913</u>	<u>63,739,742</u>
Gross loans	655,318,007	23,250,310	437,545,975	1,116,114,292
Less: provision for impairment	<u>(19,908,638)</u>	<u>(104,189)</u>	<u>(4,681,512)</u>	<u>(24,694,339)</u>
	<u>\$ 635,409,369</u>	<u>23,146,121</u>	<u>432,864,463</u>	1,091,419,953
Add: interest receivable				<u>7,813,297</u>
				<u>\$ 1,099,233,250</u>

	2016			
	<u>Consumer</u>	<u>Business</u>	<u>Mortgages</u>	<u>Total</u>
Performing loans	\$ 558,134,102	8,896,892	392,080,969	959,111,963
Non-performing loans	<u>35,061,187</u>	<u>646,858</u>	<u>21,150,390</u>	<u>56,858,435</u>
Gross loans	593,195,289	9,543,750	413,231,359	1,015,970,398
Less: provision for impairment	<u>(16,354,985)</u>	<u>(151,572)</u>	<u>(5,689,580)</u>	<u>(22,196,137)</u>
	<u>\$ 576,840,304</u>	<u>9,392,178</u>	<u>407,541,779</u>	993,774,261
Add: interest receivable				<u>7,655,727</u>
				<u>\$ 1,001,429,988</u>

Non-performing loans comprise of:

- i. Loans and advances of the parent that are in arrears over 90 days, which are either past due but not impaired or individually impaired
- ii. Non accrual loans of a subsidiary.