

BARBADOS PUBLIC WORKERS' CO-OPERATIVE CREDIT UNION LIMITED

Consolidated Statement of Cash Flows, continued

For the year ended March 31, 2017
With comparative figures for 2016

(Expressed in Barbados dollars)

	<u>Notes</u>	<u>2017</u>	<u>2016</u>
Cash Flows from Financing Activities			
Net decrease in loans payable		(18,688,165)	(11,023,612)
Issue of shares		774,240	727,200
Entrance fees received		32,260	30,300
Redemption of shares		(97,920)	(83,640)
Distributions to members		<u>(2,636,325)</u>	<u>(2,038,109)</u>
Net cash used in financing activities		<u>(20,615,910)</u>	<u>(12,387,861)</u>
Net (decrease) increase in cash and cash equivalents		<u>(4,802,336)</u>	16,936,135
Cash and cash equivalents, beginning of year		<u>73,065,324</u>	<u>56,129,189</u>
Cash and cash equivalents, end of year	10	\$ <u>68,262,988</u>	<u>73,065,324</u>

The accompanying notes form an integral part of these consolidated financial statements.