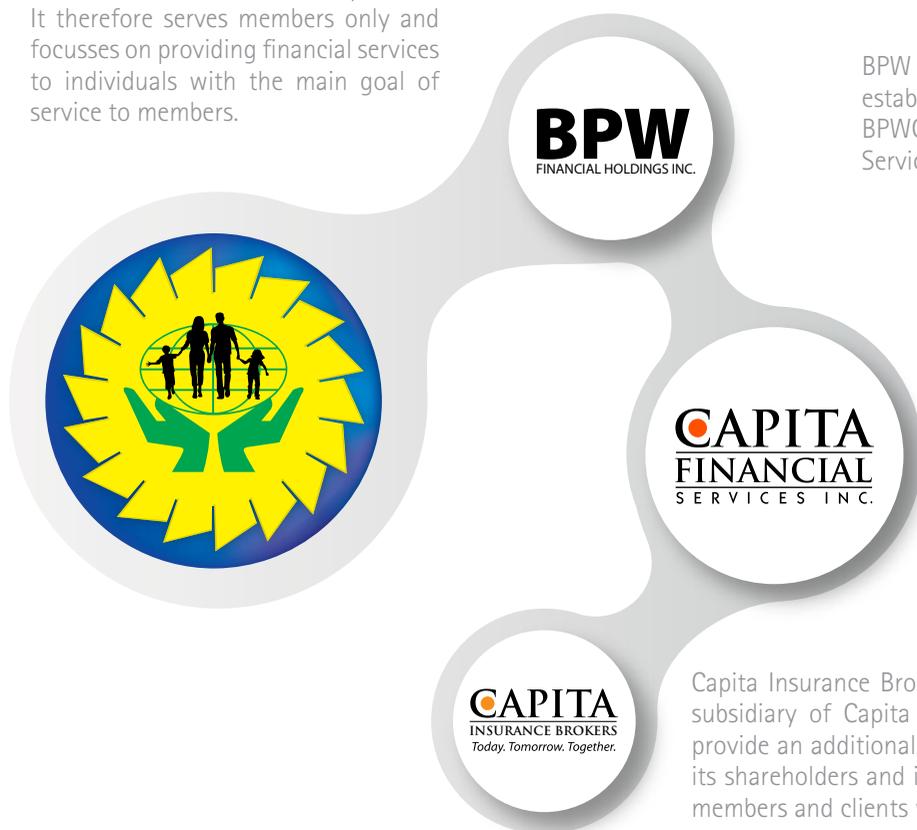


ORGANISATIONAL STRUCTURE

Barbados Public Workers' Co-operative Credit Union Limited (BPWCCUL) is a member based financial co-operative. It therefore serves members only and focusses on providing financial services to individuals with the main goal of service to members.



BPW Financial Holdings Inc. was established to hold the shares of BPWCCUL's subsidiary Capita Financial Services Inc.

Capita Financial Services Inc. (CAPITA) is a wholly owned subsidiary of BPWCCUL and provides financial services to both individuals and corporates. CAPITA focusses on increasing shareholder return through the provision of competitive financial products and services.

Capita Insurance Brokers Inc. (CIB) is a wholly owned subsidiary of Capita Financial Services Inc., setup to provide an additional source of revenue and return for its shareholders and increase the value proposition for members and clients within the Group of Companies.