

## BARBADOS PUBLIC WORKERS' CO-OPERATIVE CREDIT UNION LIMITED

Notes to the Consolidated Financial Statements

For the year ended March 31, 2016

(Expressed in Barbados dollars)

### 25. Financial Risk Management, continued

#### 25.4 Market risk, continued

##### Interest rate risk, continued

A summary of the Group's interest rate gap position is as follows:

	2015					Total
	Up to 3 months	Within 3-12 months	Within 1-5 years	Over 5 years	Non-interest bearing	
<b>Assets</b>						
Cash resources	\$ 56,129,189	27,760,209	19,218,200	1,488,980	4,175,828	108,772,406
Financial investments	2,082,500	5,714,239	8,004,503	13,150,000	2,033,220	30,984,462
Loans and advances	17,451,443	28,850,836	213,952,597	645,804,655	-	906,059,531
Other assets	-	-	-	-	6,383,058	6,383,058
<b>Total assets</b>	<u>75,663,132</u>	<u>62,325,284</u>	<u>241,175,300</u>	<u>660,443,635</u>	<u>12,592,106</u>	<u>1,052,199,457</u>
<b>Liabilities</b>						
Deposits	480,508,713	114,971,690	287,900,537	31,931,000	-	915,311,940
Loans payable	779,448	2,345,924	15,349,402	33,560,168	-	52,034,942
Reimbursable shares	-	-	-	-	6,700,221	6,700,221
Other liabilities	5,498,287	-	-	-	4,525,210	10,023,497
<b>Total liabilities</b>	<u>486,786,448</u>	<u>117,317,614</u>	<u>303,249,939</u>	<u>65,491,168</u>	<u>11,225,431</u>	<u>984,070,600</u>
Interest rate gap	\$ <u>(411,123,316)</u>	<u>(54,992,330)</u>	<u>(62,074,639)</u>	<u>594,952,467</u>	<u>1,366,675</u>	<u>68,128,857</u>