

## BARBADOS PUBLIC WORKERS' CO-OPERATIVE CREDIT UNION LIMITED

Notes to the Consolidated Financial Statements

For the year ended March 31, 2016

(Expressed in Barbados dollars)

### 25. Financial Risk Management, continued

#### 25.4 Market risk, continued

##### Interest rate risk

A summary of the Group's interest rate gap position is as follows:

	2016					Total
	Up to 3 months	Within 3-12 months	Within 1-5 years	Over 5 years	Non-interest bearing	
<b>Assets</b>						
Cash resources	\$ 73,065,324	46,374,356	4,028,158	-	4,875,828	128,343,666
Financial investments	79,986	2,471,442	19,970,869	10,102,741	2,405,377	35,030,415
Loans and advances	23,917,100	31,142,146	234,395,420	711,975,322	-	1,001,429,988
Other assets	-	-	-	-	10,649,438	10,649,438
<b>Total assets</b>	<u>97,062,410</u>	<u>79,987,944</u>	<u>258,394,447</u>	<u>722,078,063</u>	<u>17,930,643</u>	<u>1,175,453,507</u>
<b>Liabilities</b>						
Deposits	510,870,196	177,981,421	328,560,068	36,383,171	-	1,053,794,856
Loans payable	699,074	2,125,387	13,455,642	24,731,227	-	41,011,330
Reimbursable shares	-	-	-	-	7,165,090	7,165,090
Other liabilities	-	-	-	-	12,716,477	12,716,477
<b>Total liabilities</b>	<u>511,569,270</u>	<u>180,106,808</u>	<u>342,015,710</u>	<u>61,114,398</u>	<u>19,881,567</u>	<u>1,114,687,753</u>
Interest rate gap	\$ <u>(414,506,860)</u>	<u>(100,118,864)</u>	<u>(83,621,263)</u>	<u>660,963,665</u>	<u>(1,950,924)</u>	<u>60,765,754</u>