

# BARBADOS PUBLIC WORKERS' CO-OPERATIVE CREDIT UNION LIMITED

Notes to the Consolidated Financial Statements

For the year ended March 31, 2016

(Expressed in Barbados dollars)

## 13. Property and Equipment, continued

	2015					
	Land and Buildings	Motor Vehicles	Furniture and Equipment	Leasehold Improvements	Assets being Acquired	Total
<b>Cost</b>						
Balance, beginning of year	\$ 28,801,032	1,797,494	19,606,568	3,102,288	1,389,536	54,696,918
Additions/transfer	-	403,392	1,892,982	700,222	456,808	3,453,404
Disposals	-	(451,787)	(87,126)	-	-	(538,913)
Balance, end of year	<u>28,801,032</u>	<u>1,749,099</u>	<u>21,412,424</u>	<u>3,802,510</u>	<u>1,846,344</u>	<u>57,611,409</u>
<b>Accumulated depreciation</b>						
Balance, beginning of year	7,366,180	1,382,616	14,812,898	1,126,021	-	24,687,715
Depreciation	547,014	210,150	1,874,617	727,735	-	3,359,516
Disposals	-	(410,126)	(85,904)	-	-	(496,030)
Balance, end of year	<u>7,913,194</u>	<u>1,182,640</u>	<u>16,601,611</u>	<u>1,853,756</u>	<u>-</u>	<u>27,551,201</u>
<b>Net book value, end of year</b>	<u>\$ 20,887,838</u>	<u>566,459</u>	<u>4,810,813</u>	<u>1,948,754</u>	<u>1,846,344</u>	<u>30,060,208</u>