

# BARBADOS PUBLIC WORKERS' CO-OPERATIVE CREDIT UNION LIMITED

Notes to the Consolidated Financial Statements

For the year ended March 31, 2016

(Expressed in Barbados dollars)

## 12. Loans and Advances, continued

	2015			
	<u>Consumer</u>	<u>Business</u>	<u>Mortgages</u>	<u>Total</u>
Balance, beginning of year	\$ 16,754,197	462,395	5,395,013	22,611,605
Amounts charged off	(3,061,940)	(82,101)	(230,240)	(3,374,281)
Loan impairment expense	<u>3,343,746</u>	<u>(85,818)</u>	<u>693,368</u>	<u>3,951,296</u>
Balance, end of year	\$ <u>17,036,003</u>	<u>294,476</u>	<u>5,858,141</u>	<u>23,188,620</u>
Individual impairment	\$ 13,079,751	221,696	4,504,692	17,806,139
Collective impairment	<u>3,956,252</u>	<u>72,780</u>	<u>1,353,449</u>	<u>5,382,481</u>
	\$ <u>17,036,003</u>	<u>294,476</u>	<u>5,858,141</u>	<u>23,188,620</u>