

BARBADOS PUBLIC WORKERS' CO-OPERATIVE CREDIT UNION LIMITED

Consolidated Statement of Cash Flows, continued

For the year ended March 31, 2016
With comparative figures for 2015

(Expressed in Barbados dollars)

	<u>Notes</u>	<u>2016</u>	<u>2015</u>
Cash Flows from Financing Activities			
Net decrease in loans payable		(11,023,612)	(11,931,202)
Issue of shares		727,200	584,280
Entrance fees received		30,300	24,345
Redemption of shares		(83,640)	(60,720)
Distributions to members		<u>(2,038,109)</u>	<u>(1,958,497)</u>
Net cash used in financing activities		<u>(12,387,861)</u>	<u>(13,341,794)</u>
Net increase (decrease) in cash and cash equivalents		16,936,135	(16,144,326)
Cash and cash equivalents, beginning of year		<u>56,129,189</u>	<u>72,273,515</u>
Cash and cash equivalents, end of year	10	\$ <u>73,065,324</u>	<u>56,129,189</u>

The accompanying notes form an integral part of these consolidated financial statements.