

# BARBADOS PUBLIC WORKERS' CO-OPERATIVE CREDIT UNION LIMITED

## Consolidated Statement of Financial Position

As at March 31, 2016

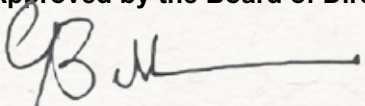
With comparative figures as at March 31, 2015

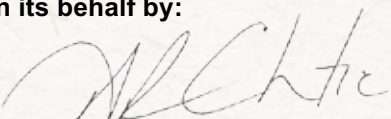
(Expressed in Barbados dollars)

	<u>Notes</u>	<u>2016</u>	<u>2015</u>
<b>Assets</b>			
Cash resources	10	\$ 128,343,666	108,772,406
Financial investments			
Held to maturity	11	29,074,183	25,838,462
Available-for-sale	11	2,405,377	2,033,220
Loans and receivables	11	3,550,855	3,112,780
Loans and advances	12	1,001,429,988	906,059,531
Property and equipment	13	31,712,173	30,060,208
Pension plan asset	14	437,778	687,429
Corporation tax recoverable		331,608	363,105
Intangible asset	16	2,910,000	2,910,000
Other assets	15	15,902,337	10,840,468
<b>Total Assets</b>		<b>\$ 1,216,097,965</b>	<b>1,090,677,609</b>
<b>Liabilities and Equity</b>			
<b>Liabilities</b>			
Deposits	17	\$ 1,037,172,174	915,311,940
Loans payable	18	41,011,330	52,034,942
Reimbursable shares		7,165,090	6,700,221
Corporation tax payable		81,385	-
Asset tax payable	7	602,938	1,074,967
Deferred taxation	8	52,180	84,041
Other liabilities	19	12,716,477	10,023,497
<b>Total liabilities</b>		<b>1,098,801,574</b>	<b>985,229,608</b>
<b>Equity</b>			
Share capital	20	9,407,400	8,763,840
Statutory reserves	21	97,657,847	89,803,786
Other reserves	22	4,412,282	2,772,755
Retained earnings		5,818,862	4,107,620
<b>Total equity</b>		<b>117,296,391</b>	<b>105,448,001</b>
<b>Total Liabilities and Equity</b>		<b>\$ 1,216,097,965</b>	<b>1,090,677,609</b>

The accompanying notes form an integral part of these consolidated financial statements.

Approved by the Board of Directors on June 8, 2016 and signed on its behalf by:

  
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**Glendon Belle**  
 President

  
 .....  
**Anthony Christie**  
 Treasurer