

# BARBADOS PUBLIC WORKERS' CO-OPERATIVE CREDIT UNION LIMITED

Notes to the Non-consolidated Financial Statements

For the year ended March 31, 2015

(Expressed in Barbados dollars)

## 24. Financial Risk Management...(continued)

### Market risk...(continued)

#### Interest rate risk...(continued)

		2014					
		Up to 3 months	Within 3-12 months	Within 1-5 years	Over 5 years	Non-interest bearing	Total
Cash resources	\$	50,444,111	52,168,830	6,615,561	-	-	109,228,502
Financial investments – Held-to-maturity		-	7,286,633	5,459,000	7,650,000	-	20,395,633
Loans and advances		14,676,516	23,231,331	194,048,142	452,375,490	-	684,331,479
Due from related companies		-	-	-	-	17,107,462	17,107,462
Other assets		-	-	-	-	3,124,648	3,124,648
Total assets	\$	<u>65,120,627</u>	<u>82,686,794</u>	<u>206,122,703</u>	<u>460,025,490</u>	<u>20,232,110</u>	<u>834,187,724</u>
Deposits	\$	428,314,292	42,421,541	225,024,499	26,006,498	-	721,766,830
Loans payable		4,468,769	2,470,525	14,233,408	22,515,771	-	43,688,473
Reimbursable shares		-	-	-	-	5,351,432	5,351,432
Other liabilities		-	-	-	-	7,967,387	7,967,387
Total liabilities		<u>432,783,061</u>	<u>44,892,066</u>	<u>239,257,907</u>	<u>48,522,269</u>	<u>13,318,819</u>	<u>778,774,122</u>
Interest rate gap	\$	(367,662,434)	37,794,728	(33,135,204)	411,503,221	6,913,291	55,413,602