

BARBADOS PUBLIC WORKERS' CO-OPERATIVE CREDIT UNION LIMITED

Notes to the Non-consolidated Financial Statements

For the year ended March 31, 2015

(Expressed in Barbados dollars)

24. Financial Risk Management...(continued)

Credit risk...(continued)

The tables below show the credit quality and aging analysis by class of financial assets.

	2015			
	Neither past due nor impaired	Past due but not impaired	Individually impaired	Total
Cash resources	\$ 93,772,722	-	-	93,772,722
Financial investments:				
Held-to-maturity	25,838,462	-	-	25,838,462
Loans and advances:				
Consumer	420,912,149	70,750,470	30,986,219	522,648,838
Mortgages	188,242,802	31,915,288	19,309,332	239,467,422
Business	<u>1,257,015</u>	<u>1,201,547</u>	<u>598,947</u>	<u>3,057,509</u>
Total	\$ <u>730,023,150</u>	<u>103,867,305</u>	<u>50,894,498</u>	<u>884,784,953</u>

	2014			
	Neither past due nor impaired	Past due but not impaired	Individually impaired	Total
Cash resources	\$ 109,228,502	-	-	109,228,502
Financial investments:				
Held-to-maturity	20,395,633	-	-	20,395,633
Loans and advances:				
Consumer	380,726,564	67,989,507	29,662,385	478,378,456
Mortgages	171,136,834	33,795,704	16,283,713	221,216,251
Business	<u>1,035,304</u>	<u>1,535,229</u>	<u>721,534</u>	<u>3,292,067</u>
Total	\$ <u>682,522,837</u>	<u>103,320,440</u>	<u>46,667,632</u>	<u>832,510,909</u>

Within the Credit Union, past due but not impaired loans represents loans which are in arrears between 1 to 90 days where the specific details on those loans indicate recovery is not an issue.