

BARBADOS PUBLIC WORKERS' CO-OPERATIVE CREDIT UNION LIMITED

Non-consolidated Statement of Financial Position

As at March 31, 2015

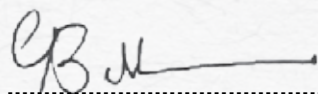
With comparative figures as at March 31, 2014

(Expressed in Barbados dollars)

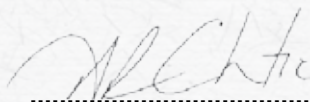
	Notes	2015	2014
Assets			
Cash resources	9	\$ 93,772,722	109,228,502
Financial investments			
- Held-to-maturity	10	25,838,462	20,395,633
- Available-for-sale	10	1,887,522	1,954,348
Loans and advances	11	746,496,939	684,331,479
Property and equipment	12	27,404,608	27,625,664
Pension plan asset	13	687,429	5,716
Investment in subsidiary	14	8,500,000	8,500,000
Due from related companies	22	17,425,274	17,107,462
Other assets	15	8,206,682	7,443,112
Total Assets		\$ 930,219,638	876,591,916
Liabilities and Equity			
Liabilities			
Deposits	16	\$ 775,116,285	721,766,830
Loans payable	17	33,445,132	43,688,473
Reimbursable shares		6,700,221	5,351,432
Asset tax payable	7	906,405	-
Other liabilities	18	7,418,620	7,967,387
Total liabilities		823,586,663	778,774,122
Equity			
Share capital	19	8,763,840	8,240,280
Statutory reserves	20	89,492,577	81,723,453
Other reserves	21	2,785,431	1,914,486
Retained earnings		5,591,127	5,939,575
Total equity		106,632,975	97,817,794
Total Liabilities and Equity		\$ 930,219,638	876,591,916

The accompanying notes form an integral part of these non-consolidated financial statements.

Approved by the Board of Directors on May 28, 2015 and signed on its behalf by:



Glendon Belle
President



Anthony Christie
Treasurer