

BARBADOS PUBLIC WORKERS' CO-OPERATIVE CREDIT UNION LIMITED

Notes to the Consolidated Financial Statements

For the year ended March 31, 2014

(Expressed in Barbados dollars)

24. Financial risk management...(continued)

24.4 Market risk...(continued)

Interest rate risk

A summary of the Group's interest rate gap position is as follows:

	2013					
	Up to 3 months	Within 3-12 months	Within 1-5 years	Over 5 years	Non-interest bearing	Total
Assets						
Cash resources	\$ 64,136,924	49,920,700	-	-	3,375,829	117,433,453
Financial investments	327,656	2,268,955	10,459,000	6,594,742	-	19,650,353
Loans and advances	14,075,514	21,067,420	209,831,569	529,639,996	-	774,614,499
Other assets	-	-	-	-	5,017,755	5,017,755
Total assets	78,540,094	73,257,075	220,290,569	536,234,738	8,393,584	916,716,060
Liabilities						
Deposits	475,441,737	80,393,748	193,559,391	22,925,464	-	772,320,340
Loans payable	1,103,485	3,337,039	20,240,673	49,794,950	-	74,476,147
Reimbursable shares	-	-	-	-	5,726,048	5,726,048
Other liabilities	5,152,543	-	-	-	6,254,677	11,407,220
Total liabilities	481,697,765	83,730,787	213,800,064	72,720,414	11,980,725	863,929,755
Interest rate gap	\$ (403,157,671)	(10,473,712)	6,490,505	463,514,324	(3,587,141)	52,786,305