

BARBADOS PUBLIC WORKERS' CO-OPERATIVE CREDIT UNION LIMITED

Notes to the Consolidated Financial Statements

For the year ended March 31, 2014

(Expressed in Barbados dollars)

24. Financial risk management...(continued)

24.4 Market risk...(continued)

Interest rate risk

A summary of the Group's interest rate gap position is as follows:

	2014					
	Up to 3 months	Within 3-12 months	Within 1-5 years	Over 5 years	Non-interest bearing	Total
Assets						
Cash resources	\$ 69,302,813	47,283,740	2,115,562	-	3,925,828	122,627,943
Financial investments	-	7,348,091	6,429,118	7,650,000	2,150,000	23,577,209
Loans and advances	17,998,638	26,486,549	217,272,682	563,391,255	-	825,149,124
Other assets	-	-	-	-	5,718,238	5,718,238
Total assets	87,301,451	81,118,380	225,817,362	571,041,255	11,794,066	977,072,514
Liabilities						
Deposits	446,337,560	105,556,359	261,032,948	26,125,028	-	839,051,895
Loans payable	4,495,688	2,489,103	16,844,938	40,136,415	-	63,966,144
Reimbursable shares	-	-	-	-	5,351,432	5,351,432
Other liabilities	5,740,183	-	-	-	6,213,876	11,954,059
Total liabilities	456,573,431	108,045,462	277,877,886	66,261,443	11,565,308	920,323,530
Interest rate gap	\$ (369,271,980)	(26,927,082)	(52,060,524)	504,779,812	228,758	56,748,984