

BARBADOS PUBLIC WORKERS' CO-OPERATIVE CREDIT UNION LIMITED

Notes to the Consolidated Financial Statements

For the year ended March 31, 2014

(Expressed in Barbados dollars)

24. Financial Risk Management...(continued)

24.2 Credit risk... (continued)

The tables below show the credit quality and aging analysis by class of financial assets.

	2014			
	Neither past due nor impaired	Past due but not impaired	Individually impaired	Total
Cash resources	\$ 122,627,943	-	-	122,627,943
Financial investments:				
Held to maturity	20,395,633	-	-	20,395,633
Loans and receivables	3,181,576	-	-	3,181,576
Loans and advances:				
Consumer	399,703,759	68,137,026	31,108,593	498,949,378
Mortgages	283,952,865	32,369,120	24,586,589	340,908,574
Business	<u>1,035,304</u>	<u>1,535,229</u>	<u>721,534</u>	<u>3,292,067</u>
Total	\$ <u>830,897,080</u>	<u>102,041,375</u>	<u>56,416,716</u>	<u>989,355,171</u>
	2013			
	Neither past due nor impaired	Past due but not impaired	Individually impaired	Total
Cash resources	\$ 117,433,453	-	-	117,433,453
Financial investments:				
Held to maturity	16,377,955	-	-	16,377,955
Loans and receivables	3,272,398	-	-	3,272,398
Loans and advances:				
Consumer	382,784,145	61,810,349	33,642,427	478,236,921
Mortgages	245,912,283	33,457,415	25,171,083	304,540,781
Business	<u>7,450,989</u>	<u>1,172,605</u>	<u>717,336</u>	<u>9,340,930</u>
Total	\$ <u>773,231,223</u>	<u>96,440,369</u>	<u>59,530,846</u>	<u>929,202,438</u>

Within the Group, past due but not impaired loans represents loans which are in arrears between 1 to 90 days where the specific details on those loans indicate recovery is not at issue.