

BARBADOS PUBLIC WORKERS' CO-OPERATIVE CREDIT UNION LIMITED

Consolidated Statement of Cash Flows (Continued)

For the year ended March 31, 2014
With comparative figures for 2013

(Expressed in Barbados dollars)

	<u>Notes</u>	<u>2014</u>	<u>2013</u> Restated*
Cash Flows from Financing Activities			
Net decrease in loans payable		\$ (10,510,003)	(5,624,383)
Issue of shares		521,400	418,440
Entrance fees received		21,725	17,435
Redemption of shares		(41,520)	(51,720)
Distributions to members		<u>(1,888,408)</u>	<u>(1,543,019)</u>
Net cash used in financing activities		<u>(11,896,806)</u>	<u>(6,783,247)</u>
Net increase in cash and cash equivalents		3,320,738	15,922,282
Cash and cash equivalents, beginning of year		<u>65,137,457</u>	<u>49,215,175</u>
Cash and cash equivalents, end of year	9	\$ <u>68,458,195</u>	<u>65,137,457</u>

* See Note 2.4 (iii)

The accompanying notes form an integral part of these consolidated financial statements.