

BARBADOS PUBLIC WORKERS' CO-OPERATIVE CREDIT UNION LIMITED

Consolidated Statement of Financial Position

As at March 31, 2014
With comparative figures as at March 31, 2013

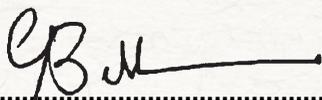
(Expressed in Barbados dollars)

	Notes	2014	2013 Restated*	April 1, 2012 Restated*
Assets				
Cash resources	9	\$ 122,627,943	117,433,453	102,900,958
Financial investments				
Held to maturity	10	20,395,633	16,377,955	11,317,370
Available-for-sale	10	2,107,517	2,044,394	2,338,066
Loans and receivables	10	3,181,576	3,272,398	4,214,891
Loans and advances	11	825,149,124	774,614,499	749,729,372
Property and equipment	12	30,009,202	27,263,027	26,552,722
Pension plan asset	13	5,716	322,043	761,610
Corporation tax recoverable		366,281	380,367	380,367
Intangible asset	15	2,910,000	2,910,000	2,910,000
Other assets	14	10,296,216	6,666,965	5,459,158
Total assets		1,017,049,208	951,285,101	906,564,514
Liabilities and Equity				
Liabilities				
Deposits	16	839,051,895	772,320,340	735,909,041
Loans payable	17	63,966,144	74,476,147	80,100,530
Reimbursable shares		5,351,432	5,726,048	4,532,147
Corporation tax payable		41,021	172,113	52,098
Deferred taxation	7	81,785	29,326	9,059
Other liabilities	18	11,954,059	11,407,220	9,855,048
Total liabilities		920,446,336	864,131,194	830,457,923
Equity				
Share capital	19	8,240,280	7,760,400	7,393,680
Statutory reserves	20	81,891,199	71,540,222	62,953,919
Other reserves	21	1,907,154	1,077,959	1,633,270
Retained earnings		4,564,239	6,775,326	4,125,722
Total equity		96,602,872	87,153,907	76,106,591
Total liabilities and equity		\$ 1,017,049,208	951,285,101	906,564,514

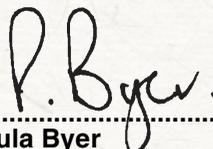
* See Note 2.4 (iii)

The accompanying notes form an integral part of these consolidated financial statements.

Approved by the Board of Directors on May 29, 2014 and signed on its behalf by:



Glerdon Belle
 President



Paula Byer
 Treasurer